2020 Financial Report

Sound Off

For the period ended December 31, 2020

Prepared by

The Charity CFO, LLC

Prepared on

February 22, 2022

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Statement of Financial Position

As of December 31, 2020

	Total
ASSETS	
Current Assets	
Bank Accounts	
Business Advantage Chk (8809)	190,166
Total Bank Accounts	**190,166**
Other Current Assets	
Prepaid Expenses	448
Undeposited Funds	36,365
Total Other Current Assets	**36,814**
Total Current Assets	**226,979**
Fixed Assets	
Accumulated Depreciation	(46,086)
Computers	6,593
Software	228,217
Total Fixed Assets	**188,723**
TOTAL ASSETS	**$415,703**
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	4,200
Total Accounts Payable	**4,200**
Credit Cards	
WWN Southwest Card	5,886
Total Credit Cards	**5,886**
Other Current Liabilities	
403b	531
FSA Payable	462
Payroll Tax Payable	75
Total Other Current Liabilities	**1,068**
Total Current Liabilities	**11,155**
Long-Term Liabilities	
PPP Loan	30,137
SBA Loan	2,000
Total Long-Term Liabilities	**32,137**
Total Liabilities	**43,292**
Equity	
Unrestricted Net Assets	416,285
Net Revenue	(43,874)
Total Equity	**372,411**
TOTAL LIABILITIES AND EQUITY	**$415,703**

Statement of Activity

January - December 2020

	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Total
REVENUE													
Contributions				100	106	50							256
Operational	29,109	10,320	51,100		50,000	18,150	3,273	844	201	18,100	561	2,062	183,720
Total Contributions	**29,109**	**10,320**	**51,100**	**100**	**50,106**	**18,200**	**3,273**	**844**	**201**	**18,100**	**561**	**2,062**	**183,976**
In-Kind Revenue													0
In-Kind Goods Contributions	740	740	740	740	740	740	740	740	740	740	740	740	8,880
In-Kind Services Contributions	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	21,600
Total In-Kind Revenue	**2,540**	**2,540**	**2,540**	**2,540**	**2,540**	**2,540**	**2,540**	**2,540**	**2,540**	**2,540**	**2,540**	**2,540**	**30,480**
Special Event Income													0
Donations for Event									1,350	21,162	93,643	22,077	138,232
Total Special Event Income									**1,350**	**21,162**	**93,643**	**22,077**	**138,232**
Total Revenue	**31,649**	**12,860**	**53,640**	**2,640**	**52,646**	**20,740**	**5,813**	**3,384**	**4,091**	**41,802**	**96,744**	**26,679**	**352,688**
GROSS PROFIT	**31,649**	**12,860**	**53,640**	**2,640**	**52,646**	**20,740**	**5,813**	**3,384**	**4,091**	**41,802**	**96,744**	**26,679**	**352,688**
EXPENDITURES													
Contract Services													0
Accounting Services	500	659	500	500	500	500	500	500	500	500	500	500	6,159
Grant Writing Fees	82	82	82	82	82	82	82	82	82	82	82	82	984
Honorariums	1,000	2,000	1,614	1,000	1,000	0	2,000	1,000	1,000	1,000	1,000	1,000	13,614
Intern Stipend	500	1,250											1,750
Professional Contractors		1,242	1,242	704	1,325	1,242	1,242	1,242	1,242	1,242	1,242	1,242	13,207
Professional Support	1,242	2,900	4,650	1,650	1,650	1,650	3,150	5,650	3,450	4,825	1,575	4,150	36,542
Total Contract Services	**3,324**	**8,133**	**8,088**	**3,936**	**4,557**	**3,474**	**6,974**	**8,474**	**6,274**	**7,649**	**4,399**	**6,974**	**72,256**
General Expenses													0
Bank Charges & Fees		28							199				227
Business Registration, Sales Tax									60				60
Fundraising Software			334	334	334	334	334	334	334	334	830	334	3,833
Insurance	1,021	1,133	1,627	834	830	1,815	1,355	407	114	2,403	1,940	1,234	14,714
IT/Website Expenses	2,017	1,910	1,343	896	904	2,624	2,005	1,774	1,948	1,808	1,830	3,447	22,506
Mailing/Shipping		103											103
Merchant Processing Fees	5	13	5	5	5	9	2	5	63	404	605	383	1,503
Office Space	1,988	4,334	1,988	89	2,973	1,531	89	89	89	89	89	89	13,437
Office Supplies & Expenses	135	510	11							42			699
Total General Expenses	**5,167**	**8,031**	**5,308**	**2,158**	**5,045**	**6,313**	**3,785**	**2,608**	**2,807**	**5,079**	**5,293**	**5,487**	**57,081**
In-Kind Expenses													0
In-Kind IT/Web Expenses	740	740	740	740	740	740	756	740	740	740	740	740	8,896
In-Kind Legal Expenses	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	21,600
Total In-Kind Expenses	**2,540**	**2,540**	**2,540**	**2,540**	**2,540**	**2,540**	**2,556**	**2,540**	**2,540**	**2,540**	**2,540**	**2,540**	**30,496**
Outreach/Advertising										250			250
Online Promotion	27		27	27	53		53	27		27	27	55	322
Other Advertising	3,000											20,953	23,953
Total Outreach/Advertising	**3,027**		**27**	**27**	**53**		**53**	**27**		**277**	**27**	**21,008**	**24,525**
Payroll													0
Health & Wellness Benefits	0	91	91	91	251	45	65	45	45	45	615	1,748	3,134
Payroll Taxes	1,392	1,295	1,183	1,169	962	879	879	813	813	813	813	845	11,855
Retirement Contribution		717	717	728	609	541	744	541	541	541	744	541	6,964

	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Total
Salaries & Wages	13,708	14,333	14,333	14,162	11,636	10,625	10,625	10,625	10,625	10,625	10,625	10,625	142,549
Total Payroll	**15,100**	**16,436**	**16,324**	**16,151**	**13,458**	**12,090**	**12,313**	**12,025**	**12,025**	**12,025**	**12,797**	**13,759**	**164,503**
Travel													0
Airfare	895	934	2,414										4,244
Ground Transportation	3,613	397	116							3			4,129
Lodging			374										374
Travel Meals		232											232
Total Travel	**4,509**	**1,563**	**2,904**							**3**			**8,978**
Total Expenditures	**33,666**	**36,703**	**35,191**	**24,811**	**25,653**	**24,418**	**25,681**	**25,673**	**23,645**	**27,572**	**25,056**	**49,768**	**357,838**
NET OPERATING REVENUE	**(2,017)**	**(23,843)**	**18,449**	**(22,171)**	**26,992**	**(3,678)**	**(19,868)**	**(22,289)**	**(19,554)**	**14,230**	**71,688**	**(23,089)**	**(5,150)**
OTHER EXPENDITURES													
Depreciation	2,178	2,409	2,584	2,713	2,924	3,050	3,243	3,456	3,665	3,896	4,144	4,462	38,724
Total Other Expenditures	**2,178**	**2,409**	**2,584**	**2,713**	**2,924**	**3,050**	**3,243**	**3,456**	**3,665**	**3,896**	**4,144**	**4,462**	**38,724**
NET OTHER REVENUE	**(2,178)**	**(2,409)**	**(2,584)**	**(2,713)**	**(2,924)**	**(3,050)**	**(3,243)**	**(3,456)**	**(3,665)**	**(3,896)**	**(4,144)**	**(4,462)**	**(38,724)**
NET REVENUE	**$ (4,195)**	**$ (26,251)**	**$15,865**	**$ (24,884)**	**$24,068**	**$ (6,728)**	**$ (23,112)**	**$ (25,746)**	**$ (23,219)**	**$10,333**	**$67,545**	**$ (27,551)**	**$ (43,874)**

Statement of Activity by Class

January - December 2020

	External Affairs	Communication	Fundraising	Veterans Day Event	Total Fundraising	Total External Affairs	Internal Affairs	Programming	Mental Health Programming	Technical Development Programming	Total Programming	TOTAL
REVENUE												
Contributions			256		256	256						256
Operational			179,144		179,144	179,144	4,576					183,720
Total Contributions			**179,400**		**179,400**	**179,400**	**4,576**					**183,976**
In-Kind Revenue												0
In-Kind Goods Contributions		2,745	2,700		2,700	5,445	600			2,835	2,835	8,880
In-Kind Services Contributions							21,600					21,600
Total In-Kind Revenue		**2,745**	**2,700**		**2,700**	**5,445**	**22,200**			**2,835**	**2,835**	**30,480**
Special Event Income												0
Donations for Event				138,232	138,232	138,232						138,232
Total Special Event Income				**138,232**	**138,232**	**138,232**						**138,232**
Total Revenue	**0**	**2,745**	**182,100**	**138,232**	**320,332**	**323,077**	**26,776**	**0**	**0**	**2,835**	**2,835**	**352,688**
GROSS PROFIT	**0**	**2,745**	**182,100**	**138,232**	**320,332**	**323,077**	**26,776**	**0**	**0**	**2,835**	**2,835**	**352,688**
EXPENDITURES												
Contract Services												0
Accounting Services							6,159					6,159
Grant Writing Fees			984		984	984						984
Honorariums		6,807	6,807		6,807	13,614						13,614
Intern Stipend		219	219		219	438	438		438	438	875	1,750
Professional Contractors		1,563	1,563		1,563	3,126	3,830		3,126	3,126	6,251	13,207
Professional Support		174	174		174	348	32,498		3,348	348	3,696	36,542
Total Contract Services		**8,763**	**9,747**		**9,747**	**18,509**	**42,924**		**6,911**	**3,911**	**10,822**	**72,256**
General Expenses												0
Bank Charges & Fees							227					227
Business Registration, Sales Tax							60					60
Fundraising Software			3,338	496	3,833	3,833						3,833
Insurance		1,482	2,508		2,508	3,989	4,793		2,966	2,966	5,931	14,714
IT/Website Expenses		1,670	1,850		1,850	3,521	10,916		3,769	4,301	8,069	22,506
Mailing/Shipping							103					103
Merchant Processing Fees			112	1,367	1,479	1,479	24					1,503
Office Space		1,613	1,591		1,591	3,203	3,893		3,159	3,181	6,340	13,437
Office Supplies & Expenses							699					699
Total General Expenses		**4,765**	**9,398**	**1,863**	**11,261**	**16,026**	**20,714**		**9,893**	**10,447**	**20,341**	**57,081**
In-Kind Expenses												0
In-Kind IT/Web Expenses		2,745	2,700		2,700	5,445	616			2,835	2,835	8,896
In-Kind Legal Expenses							21,600					21,600
Total In-Kind Expenses		**2,745**	**2,700**		**2,700**	**5,445**	**22,216**			**2,835**	**2,835**	**30,496**
Outreach/Advertising			250		250	250						250
Online Promotion			322		322	322						322
Other Advertising		3,000	25	20,928	20,953	23,953						23,953
Total Outreach/Advertising		**3,000**	**597**	**20,928**	**21,525**	**24,525**						**24,525**
Payroll												0
Health & Wellness Benefits		111	48		48	159	744		1,116	1,116	2,232	3,134
Payroll Taxes		460	1,072		1,072	1,532	2,581		3,871	3,871	7,742	11,855
Retirement Contribution		484	245		245	729	1,494		2,371	2,371	4,742	6,964

	External Affairs	Communication	Fundraising	Veterans Day Event	Total Fundraising	Total External Affairs	Internal Affairs	Programming	Mental Health Programming	Technical Development Programming	Total Programming	TOTAL
Salaries & Wages		4,702	10,972		10,972	15,674	31,719		47,578	47,578	95,156	142,549
Total Payroll		**5,757**	**12,336**		**12,336**	**18,094**	**36,537**		**54,936**	**54,936**	**109,872**	**164,503**
Travel												0
Airfare									4,244		4,244	4,244
Ground Transportation									4,129		4,129	4,129
Lodging									374		374	374
Travel Meals									232		232	232
Total Travel									**8,978**		**8,978**	**8,978**
Total Expenditures	**0**	**25,030**	**34,778**	**22,791**	**57,569**	**82,598**	**122,391**	**0**	**80,719**	**72,130**	**152,849**	**357,838**
NET OPERATING REVENUE	**0**	**(22,285)**	**147,322**	**115,441**	**262,763**	**240,478**	**(95,615)**	**0**	**(80,719)**	**(69,295)**	**(150,014)**	**(5,150)**
OTHER EXPENDITURES												
Depreciation			406		406	406	1,211		18,214	18,894	37,107	38,724
Total Other Expenditures	**0**	**0**	**406**	**0**	**406**	**406**	**1,211**	**0**	**18,214**	**18,894**	**37,107**	**38,724**
NET OTHER REVENUE	**0**	**0**	**(406)**	**0**	**(406)**	**(406)**	**(1,211)**	**0**	**(18,214)**	**(18,894)**	**(37,107)**	**(38,724)**
NET REVENUE	**$0**	**$ (22,285)**	**$146,915**	**$115,441**	**$262,357**	**$240,072**	**$ (96,825)**	**$0**	**$ (98,933)**	**$ (88,188)**	**$ (187,121)**	**$ (43,874)**